

## **VANCOUVER YOUTH SOCCER ASSOCIATION**

**Financial Information**  
**April 30, 2023**

<b><u>Index</u></b>	<b><u>Page</u></b>
<b>Compilation Engagement Report</b>	
<b>Financial Information</b>	
Balance Sheet	1
Statement of Operations and Changes in Net Assets	2
Supplemental Information	3

## COMPILATION ENGAGEMENT REPORT

### TO THE DIRECTORS OF VANCOUVER YOUTH SOCCER ASSOCIATION

On the basis of information provided by management, we have compiled the balance sheet of Vancouver Youth Soccer Association as at April 30, 2023, the statement of operations and changes in net assets for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Smythe LLP*

Chartered Professional Accountants

Vancouver, British Columbia  
June 12, 2023

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**VANCOUVER YOUTH SOCCER ASSOCIATION**  
**Balance Sheet**  
**April 30**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
<b>Current</b>		
Cash and term deposits	\$ 269,787	\$ 215,379
Amounts receivable	108,526	1,407
	<b>\$ 378,313</b>	<b>\$ 216,786</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 178,622	\$ 11,796
<b>Bond payable</b>	10,000	10,000
	188,622	21,796
<b>Net Assets</b>		
<b>Unrestricted</b>	189,691	194,990
	<b>\$ 378,313</b>	<b>\$ 216,786</b>

See supplemental information.

**VANCOUVER YOUTH SOCCER ASSOCIATION**  
**Statement of Operations and Changes in Net Assets**  
**Year Ended April 30**

	<b>2023</b>	<b>2022</b>
<b>Revenues</b>		
Registration	\$ 347,126	\$ 300,422
Field rental	127,148	114,697
	<b>474,274</b>	<b>415,119</b>
<b>Expenditures</b>		
Affiliation fees	198,379	167,682
Field rental	125,757	109,929
Referee fees	79,066	73,147
Honorarium	40,000	43,550
BCCSL League fees	14,770	16,100
Office (recovery)	10,705	(2,713)
Scholarships	6,000	-
Professional fees	4,402	18,643
Bank charges	494	508
BCSA Covid-19 subsidy	-	(38,169)
	<b>479,573</b>	<b>388,677</b>
<b>Excess (deficiency) of revenues over expenditures for year</b>	<b>(5,299)</b>	<b>26,442</b>
<b>Net assets, beginning of year</b>	<b>194,990</b>	<b>168,548</b>
<b>Net assets, end of year</b>	<b>\$ 189,691</b>	<b>\$ 194,990</b>

See supplemental information.

**VANCOUVER YOUTH SOCCER ASSOCIATION**  
**Supplemental Information**  
**Year Ended April 30, 2023**

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**1. BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the balance sheet of Vancouver Youth Soccer Association as at April 30, 2023 and the statement of operations and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of the following:

- (a) amounts receivable
- (b) accounts payable and accrued liabilities
- (c) bond payable